BROTHERS REDEVELOPMENT INC. • 2021 ANNUAL REPORT

COMMUNITY RECOVERY







Even as we grappled with the lasting impacts of the pandemic, our 50th year in service was a tremendous success, as we expanded our programs to serve tens of thousands of our neighbors across the state. Last year saw us work alongside elected and public officials to address Colorado's most pressing housing challenges; saw us create and implement innovative solutions to help those struggling financially both attain and preserve their housing; saw us enter and serve "new" markets where needs stretched beyond the capacity of communities to address them; and saw us lead bold initiatives to address inequities in housing accessibility across the front range.

When the federal eviction moratorium ended this past summer, Coloradans turned to Colorado Housing Connects (1-844-926-6632) seeking help with keeping a roof over their heads. We saw more than 35,000 inquiries submitted to our housing helpline from 59 of Colorado's 64 counties last year.

Brothers Redevelopment fought to prevent homelessness and housing instability by administering funds in rental assistance to vulnerable Coloradans all across Colorado through the state's Emergency Rental Assistance Program — a financial resource dedicated to helping those financially impacted by the pandemic with rental assistance.

We continued to serve our neighbors in Denver through the City's Temporary Rental and Utility Assistance Program by providing hundreds of households with financial assistance for rent, Xcel and water bills.

But while financial assistance is important to addressing housing instability, our other services also played an important role in keeping vulnerable Coloradans in their homes throughout 2021.

While both programs temporarily halted services because of the pandemic in 2020, our Paint-A-Thon and Home Modification and Repair programs roared back last year by touching the lives of hundreds of disabled and/or low-income older adults.

For every house we paint and every home modification and repair we complete, we're not only helping older adults feel good about their homes and enjoy increased mobility — we're helping them stay in their homes for as long as they can. Our Aging in Place senior services program also accomplishes a similar goal.

The program expanded last year to add bilingual staff to the team to ensure that every aging adult in Colorado can receive access to resources and benefits they're entitled to — regardless of what language one speaks.

With the return of in-person events in 2021, we were thrilled to celebrate landmark events in Brothers' history with the groundbreakings of Valor on the Fax along East Colfax and affordable housing complexes in the Globeville and Elyria-Swansea area.

In the fall, we began construction on the 72-unit apartment community, Valor on the Fax. This community will serve individuals with acquired brain injuries — many of whom we know struggle with homelessness, unemployment, and mental and physical challenges.

We're partnering with the Brain Injury Alliance of Colorado to offer resources to Valor on the Fax tenants while our staff will be on site to provide housing services. Not only will Valor on the Fax tenants have the opportunity to access Brothers' programs — the community will act as a satellite office, providing our housing services to residents around East Colfax.

Our work in Globeville and Elyria-Swansea neighborhoods continued throughout last year as we set a modular duplex at 4401 Milwaukee St. on behalf of the GES Affordable Housing Collaborative.

Later in the year, us, and the rest of the GES Affordable Housing Collaborative broke ground on a five-unit affordable housing community at 4401 Josephine St.

The duplexes were sold to two neighborhood families facing displacement, and the homes at 4401 Josephine St. will also be offered to a similar demographic when they are finished.

Both communities were placed into the GES Tierra Colectiva community owned land trust that will preserve affordability for generations to come.

Our 50th anniversary marked the return of our Local Social fundraising event, which benefits the Paint-A-Thon Program.

We gathered alongside donors, staff and others who help make Brothers what it is and celebrated affordable housing and our organization's long list of accomplishments.

In many ways, it felt that Brothers led the way for helping the region recover from the shock, pain and troubles the pandemic caused.

We were there to help our neighbors stay in their homes with financial assistance and home modifications and repairs. We saw our aging clients — many of whom faced isolation the past few years — smile and shed tears of happiness when groups of volunteers gathered to paint their homes and do yard work. We connected older adults to crucial resources through our senior services program. And we worked toward further advancing our mission of protecting and preserving affordable housing through Valor on the Fax and affordable housing we provided in Globeville and Elyria-Swansea.

I'm proud of our team and our Board of Directors who have stepped up the past few years to deliver services at the highest levels possible and who have helped Brothers become a beacon of hope for Coloradans. And I'm thankful for public, private and philanthropic sectors who sought us out to administer resources during these challenging times.

Thanks to everyone mentioned, Brothers is still here to serve and will continue to fulfill its mission in a greater way, every day. Brothers breaks ground on Valor on the Fax while spurring affordable housing options in Globeville and Elyria–Swansea neighborhoods

There was a feeling of excitement, pride and joy in the air at 7900 E. Colfax Ave. on Oct. 6, 2021.

The sun was beaming, and cameras were everywhere as officials like Denver Mayor Michael Hancock, Denver City Councilmember Amanda Sawyer, Brain Injury Alliance of Colorado President Gavin Attwood, and others from public, private and philanthropic sectors joined Brothers Redevelopment at the groundbreaking for Valor on the Fax.

"We're set to begin construction on the newest edition to Brothers' portfolio, Valor on the Fax, which is a first of its kind, supportive housing community that will provide housing and services for individuals with an acquired brain injury or related disability — many of whom we know struggle with housing insecurity, finding and maintaining employment, accessing important services, and much more," said Brothers Redevelopment President Jeff Martinez at the groundbreaking.

Valor on the Fax — a 72-unit affordable living community that is expected to be completed at the end of 2022 — is one of three affordable housing complexes Brothers Redevelopment began developing in 2021 in the Denver area. The community is made possible thanks to partnerships with the City of Denver, who selected Brothers to develop the community, and the Brain Injury Alliance of Colorado — another nonprofit that will offer support, counseling, and resources to tenants at Valor on the Fax.

This innovative project is the first-of-its-

kind in Colorado to assist individuals who face housing insecurity due to an acquired brain injury or related disability. Valor on the Fax is needed, and timely. Research from the Brain Injury Alliance of Colorado suggests that about 40% of individuals who are currently homeless will screen positive for a brain injury.

Valor on the Fax will feature trauma informed design principles — meaning that many of the building's internal features, materials and amenities have been designed to minimize symptoms for future tenants living with a brain injury. Special consideration has been incorporated into unit amenities, as well as lighting, flooring and many of the common areas.

In addition to serving the tenants, the site also will benefit underserved and marginalized neighborhoods in East Denver and northwest Aurora. Brothers will anchor the commercial space with a new satellite office – providing its services such as rental assistance, housing counseling for first-time homebuyers, home modifications for seniors and housing navigation to the area's neighbors.

"With so many of our neighbors struggling to cover basic needs during the pandemic, most notably housing, it's critical that we join with our leaders and fellow advocates and housing stakeholders to address these critical issues," Martinez said.

Making a difference in Globeville and Elyria-Swansea (GES) neighborhoods

Prior to moving to her house, Reiko Mike had dreams of being a homeowner when she was renting her Arvada apartment.

But the rising costs of housing in Colorado combined with the fact that she is on a fixed income made her aspirations feel like a pipe dream — until she learned of an affordable home Brothers developed in the GES area.

In March of 2020, Mike purchased the home, becoming the first resident to close on housing Brothers developed on behalf of the GES Affordable Housing Collaborative — composed of Brothers, the GES Coalition and the Colorado Community Land Trust who is now managed by Habitat Metro Denver.

To pay for the home, Mike contributed \$750 of her own savings and received financial assistance from the Colorado Housing and Finance Authority and the Colorado Housing Assistance Corporation. She benefits from a small program administered by the Colorado Division of Housing that allows Section 8 vouchers to be used to cover mortgages.

"Owning the home means everything. Who doesn't want to be a homeowner," said Mike. "I really enjoy my home, and I'm grateful for organizations like Brothers. I wouldn't have ever owned a home had it not been for Brothers."

Throughout 2021, Brothers continued to lead the way for developing and preserving affordable housing in GES neighborhoods — an area of Denver where residents are at risk of displacement due to gentrification caused by the redevelopment of Interstate 70.

Last year, Brothers, on behalf of the GES Affordable Housing Collaborative, set a modular duplex at 4401 Milwaukee St. The homes were sold to two neighborhood families facing displacement and placed into the GES Tierra Colectiva — a community owned land trust that will preserve affordability for generations to come.

Our work in GES neighborhoods didn't stop there though.

Toward the end of 2021, Brothers and









the rest of the GES Affordable Housing Collaborative broke ground on a five-unit affordable housing community at 4401 Josephine St. for qualified homebuyers from GES neighborhoods.

The new five-unit community will increase the number of affordable homes that the collaborative has acquired and/or developed to 10. Each home is placed into the GES Tierra Colectiva community land trust and sold to qualified buyers whose incomes do not exceed 60% of Area Median Income.

Construction on the community is expected to be completed in the fall of 2022.

"Brothers is proud to help the proud and hardworking families in GES neighborhoods stay in the community," Martinez said. "We're helping them overcome years of economic and environmental injustice."

From Top to Bottom

Brothers Redevelopment President Jeff Martinez speaks at the groundbreaking of Valor on the Fax — a 72-unit affordable living community that is expected to be completed at the end of 2022. Valor on the Fax will be home to people with acquired brain injuries

Brothers Redevelopment President Jeff Martinez joins the nonprofit's board and others at the groundbreaking of Valor on the Fax. The community is made possible thanks to partnerships with the City of Denver, who selected Brothers to develop the community, and the Brain Injury Alliance of Colorado — another nonprofit that will offer support, counseling, and resources to tenants at Valor on the Fax.

In December, Brothers and the rest of the GES Affordable Housing Collaborative broke ground on a five-unit affordable housing community at 4401 Josephine St. for qualified homebuyers from GES neighborhoods. Throughout 2021, Brothers continued to lead the way for developing and preserving affordable housing in GES neighborhoods — an area of Denver where residents are at risk of displacement due to gentrification caused by the redevelopment of Interstate 70.

The groundbreaking on the five-unit affordable housing community at 4401 Josephine St. The new five-unit community will increase the number of affordable homes that the GES Affordable Housing Collaborative has acquired and/or developed to 10.

Brothers Redevelopment's senior services program continues to impact aging Coloradans

Elizabeth Reed's life has been complicated due to her battle with multiple sclerosis — a disease that causes symptoms like vision loss, pain, fatigue, and impaired coordination.

The 65-year-old Aurora resident works hard to maintain her home, but the physical demands are often too much for her. Her house's exterior paint was chipping and peeling off. And she also needed assistance with cleaning her home but couldn't afford a housekeeper.

But through word of mouth, Reed learned of Brothers Redevelopment's Paint-A-Thon Program — a service that utilizes volunteers to paint the exterior of homes for low-income and disabled homeowners. Through the program, Reed not only got her house and deck updated with fresh paint — she was also connected to the nonprofit's senior services Aging in Place Program.

Through Aging in Place, Reed was able to acquire long-term Medicaid, homecare and house cleaning services, thanks to Brothers staff.

"I couldn't afford to get my house painted, and I don't know who else would've been able to do it. The paint alone made me feel better about pulling up into the driveway and seeing my house," said Reed. "It looks so much better. It's also been nice being able to get help accessing the resources I need."

Reed is one of 3,644 older adults who received resources to remain in her home through the Aging in Place Program in 2021. The service employees "senior service navigators" who connect adults age 60+ to various resources to help them maintain their housing stability and assists high-needs clients with benefits enrollment, food assistance, transportation, health care, financial assistance, and more.

"The Aging in Place Program has been a great success and continued that success all throughout 2021. Often times, our clients are unaware of the benefits they are entitled to until they speak with us," said Brothers Resident Services Manager Gary Olson. "Once our clients gain certain benefits, they are theirs for the rest of their lives. Lives have changed because of this service."

2021 marked an important milestone for the Aging in Place Program as the service expanded by adding bilingual senior service navigators to ensure that more Spanish-speaking seniors could be connected to resources that can help them avoid challenges that arise with aging.

Toward the end of last year, the Aging in Place Program received another year of funding from NextFifty Initiative — a Colorado based foundation that supports efforts to improve the lives of older adults and their caregivers. The funding lends to Brothers' ability to serve Spanish-speaking seniors through the program.

Services like the Aging in Place Program that help residents age comfortably are vital. Currently, one in seven Coloradans (13.8%) is age 65 or older, according to data from the United States Census Bureau. By 2050, one in five Coloradans will be age 65 or older.







Brothers Redevelopment expanded its Aging in Place services by adding bilingual senior service navigators to ensure that more Spanish-speaking seniors could be connected to resources that can help them avoid challenges that arise with aging.

Throughout 2021, Brothers Redevelopment's Aging in Place Program connected adults age 60+ to resources like food assistance, health care, financial assistance and more.

Paint-A-Thon and Home **Modification and Repair** programs lead housing recovery efforts throughout the metro area

Arthur Saiz has always marched to the beat of his own drum.

The 83-year-old's decorated career in the United States Army included time providing communications support and training during the Korean War, Vietnam War and Operation Desert Storm until he retired in 1993 after 36 years of service.

Saiz was stationed at Fort Douglas in Salt Lake City, Utah and at the Rocky Mountain Arsenal in his hometown of Commerce City where he trained around 2,000 soldiers on infantry equipment and communications.

But even an American hero like Saiz who has been recognized with several

engineering and communications awards for his service — admits that aging comes with its challenges.

"When I was young, I never depended on anybody. I did plumbing, electrical work, built my shed," said Saiz. "I like to do a lot of stuff, but I get tired — even when I clean and do work around the house."

This past summer, Brothers Redevelopment saved Saiz nearly \$8,000 by conducting bathroom modifications in his house that helped him to continue to live independently and stay in his home. Saiz received plumbing services, grab bars in his shower, an entire new bathroom floor, new wall tile, an ADA toilet, a new

vanity countertop and sink combo, and much more through Brothers' Home Modification and Repair Program. The agency's Paint-A-Thon Program also painted Saiz's house and provided yard work services through volunteers from ANB Bank.

"I've lived in my home for 24 years, and I didn't want to leave and deal with a landlord," said Saiz. "I felt real happy when Brothers did all this work for me."

In 2021, a year after both programs were forced to briefly halt services because of the pandemic. Brothers' Home Modification and Repair and Paint-A-Thon programs returned to normal operations. Both programs strive to help aging adults stay in their homes for as long as they can and to live independently.

The Home Modification and Repair Program — which provides free home accessibility repair services, exterior home repair services and interior repairs to aging adults and disabled

Coloradans — had a record setting year in 2021. The program completed 303 projects last year and saved clients more than \$1.3 million.

Local governments like the City of Westminster and the City of Aurora continued to trust in the program by extending funding for it.

"Our efforts in providing low income and older adult homeowners with existing housing rehabilitation and accessibility modification services in 2021 was more productive and impactful than

at any time in the past," said Home Modification and Repair Program Director Jason McCullough. "Not only that, but the program also increased partnerships with high quality, customer service-oriented contractors to provide a wider range of available services than ever before. The Home Modification and Repair Program has become a trusted source for subsidized residential support program administration and execution, working toward the mission of Brothers every day."

The Paint-A-Thon Program — which utilizes volunteers to paint the exterior of homes for low-income and disabled older adults — nearly doubled the number of houses it painted in 2021, compared to 2020. The program painted 95 houses across the metro area and in Colorado Springs. In total, the Paint-A-Thon served 151 individuals and saved homeowners \$466.650.

The service also provided energy efficiency and weatherization services to 11 Colorado Springs clients through



From Left to Right: In the summer of 2021 family and loved ones of Don Schierling volunteered for the Paint-A-Thon Program in honor of the Brothers Redevelopment founder. • Brothers Redevelopment's Home Modification and Repair Program continued to expand in 2021 by increasing partnerships with high quality, customer service-oriented contractors to provide a wider range of available services than ever before. • The Paint-A-Thon Program — which

compared to 2020. The program painted 95 houses across the metro area and in Colorado Springs.

a Colorado Springs Utility grant, saving residents over \$30,000 lifetime on utilities.

"The 2020 Paint-A-Thon season provided many unique challenges and isolation for both volunteers, homeowners and staff. In a refreshing contrast, the 2021 Paint-A-Thon season felt like a community reunion for the Paint-A-Thon," said Brothers Volunteer Department Director Chad Nibbelink. "Almost 1,700 volunteers served in the program to walk alongside their neighbors and lend a hand with much needed exterior cleanup, repairs and painting. Coming from the 2020 season when we had 300 volunteers, it was so meaningful to be back to the full breadth of service we strive for. We felt a deep sense of appreciation that every Paint-A-Thon project truly is a gift, both to us and to the community."



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Brothers Property Management continues expansion

While Valor on the Fax and our work in Globeville and Elyria-Swansea neighborhoods dominated headlines, Brothers Redevelopment quietly expanded the role of Brothers Property Management to manage more communities throughout the state in 2021. Last year, Brothers Property Management expanded to Boulder by taking over property management responsibilities for Attention Homes at 1440 Pine St. — a 40-unit affordable housing tax credit development that provides housing to homeless youth and youth aging out of foster care that are between the age of 18 and 24.

Brothers Property Management also continued its expansion into Boulder by assuming property management services for the mixed-use property of Gardner Capital Affordable Development. The property features eight units and two commercial spaces.





From Left to Right:

Brothers Property Management staff poses for a photo. Last year, BPM expanded to Boulder by taking over property management responsibilities for Attention Homes at 1440 Pine St. — a 40-unit affordable housing tax credit development that provides housing to homeless youth and youth aging out of foster care that are between the age of 18 and 24.

In 2021, Brothers Property Management staff attended the 2021 Housing Colorado Conference in Breckenridge. The conference is an annual gathering of professionals in the affordable housing industry. "Brothers Property Management continued to expand third party property management in Colorado while continuing to make a positive impact in affordable housing. Client satisfaction is instrumental in our growth of serving Denver, Aurora, Westminster, Erie, and now Boulder," said Brothers Property Management Director Tiffani Thomas.

In total, Brothers Property Management grew its portfolio to manage and/or own 19 affordable living communities throughout the front range. Brothers Property Management houses more than 1,200 low-income or disabled individuals at its communities.

Throughout the pandemic, Brothers Property Management's resource coordinators have remained on site at our communities in order to help our residents access crucial services like COVID-19 vaccines, benefits, food, and other resources.

Toward the end of the year, Brothers Property Management staff joined other professionals at the 2021 Housing Colorado Conference in Breckenridge. The conference is an annual gathering of professionals in the affordable housing industry.

At the event, Brothers Property Management spoke to attendees about our mission, communities and more. Brothers Property Management Managing Broker Paul Malinowski was a speaker at the event on legal topics in the property management industry as well.

"I'm proud of our team, and the impact we've been able to make on those who need us the most," said Thomas.

Colorado Housing Connects/rental assistance programs achieve Brothers **Redevelopment's mission**

As the world reopened in 2021, life slowly began to resemble some sort of normalcy. But a return to normalcy also brought added fears and challenges for some struggling Coloradans.

Toward the end of last summer, the Supreme Court rejected a federal moratorium on evictions that was first introduced at the start of the COVID-19 pandemic. The moratorium proved to be effective by reducing nearly half the number of eviction cases that would've normally been filed since fall of 2020, according to an analysis of filings by the Eviction Lab at Princeton University.

But once eviction protections ended on Aug. 26, 2021, more and more Coloradans began to reach out to Brothers Redevelopment's housing helpline, Colorado Housing Connects (1-844-926-6632), seeking rental assistance resources as they faced eviction. Colorado Housing Connects reported a 55% increase in inquiries shortly after the eviction moratorium ended. On Aug. 30, 2021, the housing helpline received 241 inquiries alone — marking the most amount of inquiries Colorado Housing Connects has received in a single day since March 17, 2020 — a day after Gov. Jared Polis ordered Colorado bars and restaurants to close.

Eviction cases returned to pre-pandemic levels in 2021, but Colorado Housing Connects proved to be an effective resource for Coloradans experiencing the worst of the economic challenges the COVID-19 pandemic caused. Last year, Colorado Housing Connects received 35,246 inquiries from 59 of Colorado's 64 counties.

The housing helpline's navigators work to connect renters to resources that are local to them like financial assistance, legal assistance for those facing eviction, tenant-landlord mediation services and more.

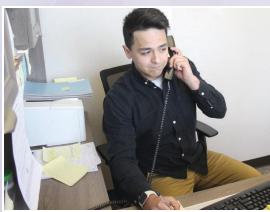
"The Colorado Housing Connects and housing counseling teams worked incredibly hard over the last year to advance housing stability across the state. They put clients first and pushed forward tirelessly to meet the moment," said Colorado Housing Connects Program Director Patrick Noonan. "Both the numbers and client testimonials show the deep impact the navigators and counselors had on our clients."

Throughout 2021, Colorado Housing Connects continued to host eviction prevention webinars in partnership with Colorado Legal Services — a nonprofit organization that provides free legal services to low-income Coloradans. The webinars informed attendees about the eviction process in Colorado, practices for avoiding eviction and resources that help with rent.

Colorado Housing Connects also continued its housing

- counseling services last year, serving 2,065 residents.
 Brothers is a HUD-approved housing counseling agency and offers homebuyer and post-purchase counseling, various workshops, education on renter rights and responsibilities, and much more.
 - Colorado Housing Connects isn't the only way Brothers Redevelopment prevented
 - evictions last year.

The agency began administering funds in 2021 for the state's Emergency **Rental Assistance** Program, designed to provide renters and landlords affected by COVID-19 with financial assistance for rent. More than 600 households across all of Colorado received \$1,782,123.69 in direct rental



Throughout 2021, Colorado Housing Connects and Brothers Redevelopment's rental/mortgage assistance programs proved to be reliable resources for struggling Coloradans. Colorado Housing Connects received more than 35,000 contacts last year while Brothers' rental/ mortgage assistance program distributed millions of dollars in rent/mortgage payments.

In Denver, Brothers continued to serve Denverites through Denver's Temporary Rental and Utility Assistance Program a financial resource that the organization has administered funds for since 2018. Through the program, Brothers served 107 households with rental assistance, Xcel payments and water payments during the 2021 fiscal year.

"With the impact of COVID-19 and uncertainties of employment and housing, rental assistance is more than just that — we are assisting livelihoods and creating housing stability for all Colorado residents," said Brothers Rental and Mortgage Assistance Manager Enrica Bustos-Creviston.

THANK YOU 2021 SUPPORTERS!

2021 Funders Anschutz Family Foundation Bank of America Bender West Foundation Blue Ribbon Home Warranty, Inc. Brighton Legacy Foundation CHFA City and County of Broomfield Colorado Springs Utilities **Community First** Foundation **Consumer United** Association Credit Union of Colorado Denver NEST El Pomar Foundation **Electrical Solutions** Corp **Enterprise Community** Partners **Everence Association** Inc First Christian Reformed Church First National Bank Omaha **FirstBank** Haves Family Foundation Heinrich Marketing Jay and Rose Phillips Family Foundation of Colorado Jefferson County JP Morgan Chase **KEPHART Key Bank Foundation** Lakewood Legacy Foundation Littleton Church of Christ Logan Property Management MDH Law Group LLC NextFifty Palace Construction PCI Construction Phoenix Capital Pinkard Construction Quality Community Foundation **RBC Capital Markets ReFrame Association Richey May Cares** Foundation

RIMS Rocky Mountain Chapter **Rose Community** Foundation **Rose Medical Center** SCL Health Community Health Improvement Service Learning Camps Shopworks Architecture South Metro Denver Realtor Association State Farm Foundation TCF Bank The Anschutz Foundation The Colorado Health Foundation TIAA **Tradewinds Heating** and Cooling, Inc. **United Power Round** Un Virginia Hill Foundation Wells Fargo Foundation Westminster Human Services Board WIPFLI Individual donors \$1-99 Abby Bugas Alejandra Diggins Andrea and Jason McCullough Anne M Pierce Anthony S Montez **Bradley Weinig** Britt Herrera Carol White Cheryl Adams Dawn Schierling-Harder **Dennis and Carla** Nibbelink Eileen Koob Gerald Williams Hannah Beltrone Jake Henrich Jan Paczosa John J Brooks Jonathan E Sandberg

Ronald and Carolyn Baer Ronald Swenson Sue and Kelly Corbett Susan Bardwell Tara Beiter-Fluhr Travis Harder Walter and Judith Klodnicki Walter Apodaca \$100-199 Angela D. Cortez Ashley Ward Barbara Carver Clayton and Wendy

Susan Hindman

William Hughes

Denise M Arnold &

Alisa B Bishop

Donald Schierling

Elliott Van Stelle

Jennifer Haynes

Kathy Harris

Megan Stull

Peter Brown

Shawn Li

Laura Rossbert

Ondrea Matthews

Shelley Marquez

Donavon and Mandy

\$1000-1999

Jannelle Knaus

Jeff & Kin Finnin

Sonja Schierling

Donna and John

Janine Halverson

Marvia Valdez

Brett & Louisa Schaffer

Paschall

Karl Fenner

\$2000+

Bob Munroe

Mullins

John M Rinderknecht

Todd Borth

\$500-999

Cromlev Cliff Crocker Dennis Lowe Gail Feeney-Coyle Gary Keyfauver Gary M. Amble James Banman James Spray Jeff & Lisa Martinez Jen Johnson Jessica Clanton Jocelyn Reilly Kevin and Katie York Krishna Aldrete Lori Mora

Lynn Emken Nikki Brunswig Patti King Raymond and Marilyn Stranske Richard and Kathy Magnus **Richelle McCullough** Robert Sunker Scott Van Andel Sharon Taylor Stella Raigoza Tony Black **Yvonne Duvall** \$200-499 Chad Mitchell Chad & Christine Nibbelink Chad Holtzinger David Ediger Janet Grimmett Janive Marie King Jeannette Tanaka

Katie Reinisch Kip Hardcastle Larry Aubrecht & Family Luke and Kelsie Ruter Mark Berry Paul P Malinowski

PAINT-A-THON **VOLUNTEER TEAMS**

1st Bank 1st Presbyterian Church ANB Bank Atlas Real Estate Bachus & Schanker Brighton Church of Christ Brighton Elks Club Brighton Fire Fighters X2 **Brighton Sister Cities Capstone Companies Commerce City City** Council & Youth Commission CoreSite DaVita Dialvsis **Denver Employee** Volunteer Opportunities Denver Housing Authority **ERA Shields** First National Bank & Greater Brighton Neighborhood Flatirons Men's Group Frontline Management Good Shepherd United Methodist Groundwork Denver Hammersmith Management Handy Smith Hensel Phelps Heritage CRC Heritage Title Company Hiratsuka & Associates HUD Homeownership Center IHS Markit Innovest Portfolio Solutions Kephart Knights of Columbus Church of Latter-Day Saints Littleton Church Mile High Youth Corps Myrna's Team Native Roots NexCore Group Next Step Ministries Northrop Grumman Omega Psi Phi Fraternity - Chi Phi Chapter **One Brands/The** Hershev Company **Open Technology** Solutions

PCL Construction Pinkard Construction **Richey May Rose Medical Center** Schierling Family Service Learning Camps South Metro Denver **REALTOR Association** Target TCF Bank Wiplfi & Associates Youth Works

PAINT-A-THON SUPPORTERS



50th Anniversary Local Social Sponsors

CHFA • CoreSite • EJ Reilly and Associates - Colette Carey • Enterprise Community Partners • FirstBank • First National Bank of Omaha Hammersmith • Hayes Family Foundation • Heritage Title Company • Native Roots • One Brands/Hershey Company Prism Property Solutions • RAM Development • RBC Capital Markets • Richey May • Shopworks • The Colorado Trust

Lynne Petrelli

Margaret Turco

Mark Fetterhoff

Pamela Brown

Patty Richmond Paul & Ann Hause

Rafael Rodriguez

Nancy & Russ Gregory

Martha Rea





BROTHERS REDEVELOPMENT STAFF & BOARD OF DIRECTORS

Administration

Jeff Martinez President Krishna Aldrete Bookkeeper Patricia Richmond Bookkeeper Erika Winfrey Receptionist/Admin Assistant Hannah Beltrone Resources Development Manager Joseph Rios Communications Manager Lori Mora Director of Finance Melissa Lemke HR Director Charvondra Watson Grant Billing Specialist Ashley Santamaria Accounting I

Aging in Place/Senior Services

Gary Olson Senior Services Manager Rene Quihuiz Senior Services Coordinator Sandy Fynan Senior Services Navigator Eden Armendariz Senior Services Spanish Coordinator

Colorado Housing Connects

Patrick Noonan Colorado Housing Connects Program Director Landon Stafford Housing Counselor **Bianca Tellez** Lead Housing Navigator **Cathy Verdier** Housing Navigator Cindy Larsen Housing Counselor/Navigator Amy Kennedy Housing Counselor/Navigator Lizet Gonzalez Housing Counselor Ivan Sanchez Housing Counselor Katrina Bell Housing Counselor/Navigator **Rita Ruyle** Housing Navigator **Diana Talamantes** Housing Navigator **Rene Wright** Tenant-Landlord Mediator

Landlords Opening Doors

Anne Pierce Landlord Recruitment Specialist

Rental Assistance

Enrica Bustos Rental and Mortgage Assistance Manager Aime Ordonez Lead Approver Rental Assistance Courtney Keefer Rental Case Manager Anna McCafferv Rental Case Manager **Benjamin Aurelio** Rental Case Manager Sharon Mascarenas Rental Case Processor Avla Roman Rental Case Processor Keila Cortez Rental Case Processor Marta Cary-Skovrinski Tenant-Landlord Mediator

Home Modification and Repair

Jason McCullough Program Director Kathryn McMichael HMR Senior Administrator Jonathan Sandberg Housing Rehab Coordinator, Colorado Springs and El Paso County Sam Tomaso Lead Field Technician Nathan Morrow Field Technician **Cinthia Velasquez** Housing Support Specialist (bilingual) Jesse Buckalew Project Manager

Paint-A-Thon Volunteer Program

Chad Nibbelink Program Director Jason Stutzman Volunteer Coordinator

Volunteer Department

Nicole Packwood Project Management Intern Cole Houweling Project Management Intern Sam Bull Project Management Intern

Brothers Property Management Administration

Tiffani Thomas Director of Property Management

Miles Gonzalez Area Property Manager Iman Johnson Area Property Manager Jose Rodriguez Maintenance Director Jennifer Mattock Compliance Coordinator Catie Quinn Compliance Control

Resident Service

Gary Olson Resident Service Manager Molly Jones Resident Service Coordinator East Bay Julie Donelan Resident Service Coordinator Anne Kerven Resident Service Coordinator Edgewater Plaza Vanessa Stockmar Resident Service Coordinator Jefferson Terrace, Sunnyside, Corona

Community Managers

Magalis Saxe Rossi Bray Selina Armendariz **Renee Serrato** Magalis Saxe **Stacy Salinas** Danay Johnson Mark Baladez Linda Vale Assistant Community Manager

Maintenance Technicians

Michael Fowler Lead Maintenance Tech Anthony Menchaca Diaz Lead Maintenance Tech **Christopher Arguello** Michael Arguello Steven Armijo Steven Diaz **Brian Fowler** Frances Ortiz **Carlos Polar Rogelio Tellez**

Housekeeping

Elia Lagos Maria Macias Karla Corea

Building Attendants

Virginia Cornish Mercedes Juarez Mary Griego Loretta Hartpence Patricia Zornes

Board of Directors

Chad Mitchell, Chair President, FirstBank, Lakewood

Jennifer Haynes, Vice Chair Partner, Husch Blackwell

Larry Aubrecht, Treasurer Franchisee, Maid right

Janine Halverson, Secretary Director, Wells Fargo Multifamily Capital

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Margaret Turco, Board Member Aurora Laser Designs

Nicole Brunswig, Board Member Asset Manager, RBC Capital

William M. Christopher, **Board Member** Retired, City of Westminster

John Rinderknecht, **Board Member** President, RAM Development

Joycelyn Gardner, Board Member Senior Commercial Loan Officer, CHFA

Sam Herrera, Board Member Senior Regional Sales Manager, Rentals Zillow Group

Financial Summary

Note: numbers are unaudited Fiscal Year October 1, 2020 - September 30, 2021

Statement of Activities

Revenue

nevenue	
Thornton Home Loan	\$96
BPM Earnings	\$753,53 [,]
Donations & Grants	\$925,70
Local Gov Contracts HMR/PAT	\$1,412,71
Counseling Gov Income	\$9,073,86
Development Fees	\$1,387,46
Other Income	\$2,941,64
Cost of Goods/Program	(\$10,187,680
TOTAL REVENUE	\$6,308,21

Expenses

-	
Expenses	\$4,354,87
Depreciation & Amortizatin	\$41,54
TOTAL EXPENSES	\$4,396,42
NET INCOME	\$1,911,78

Sources of Funding

Government Grants Foundation Grants and Contracts

66%

8%

Balance Sheet

	Assets	
64	Current Assets	\$9,338,631
34	Fixed Assets	\$1,602,183
)1	Other Assets	\$2,551,697
6	TOTAL ASSETS	\$13,492,511
63		
65	Liabilities	
18	Total Liabilities	\$2,748,573

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D)	Equity	.\$10,743,938
1	TOTAL LIABILITIES & EQUITY	.\$13,492,511



Mission:

Brothers Redevelopment Inc.

Established in 1971, Brothers Redevelopment is a Denver-based nonprofit organization that provides a range of housing solutions for the region's low-income, elderly and disabled residents.

Services:

Attainable Housing, Home and Neighborhood Preservation, Aging in Place and In-formed Coloradans — made possible with Brothers Redevelopment's programs:
Colorado Housing Connects statewide helpline
Housing Counseling and Consumer Education
Brothers Property Management — 14 owned/managed communities + 2 managed
Resident and Senior Services Coordination
Home Modification and Repair (including Help for Homes)
Paint-A-Thon volunteer program
Landlords Opening Doors
Temporary Rental and Utility Assistance (TRUA) in Denver
Globeville Elyria-Swansea Affordable Housing Collaborative
Permanent Supportive Housing

Contact Us:

Colorado Housing Connects helpline: 1-844-926-6632 Mail: 2250 Eaton Street, Suite B, Denver, CO 80214 Phone: 303-202-6340 Fax: 303-274-1314 Email: info@BrothersRedevelopment.org Website: BrothersRedevelopment.org Twitter: @Bros_Redevelop Facebook: BrothersRedevelopment

